



FACT SHEET/ TERMS AND CONDITIONS: Hot Labs Package (Revised: June 1, 2010)

FEATURES

- Shared access to Hot Labs
 - Well maintained labs in the 400, NCL Innovation Park
 - Biology & Health Sciences Lab (BHSL1 and BHSL2)
 - Prototyping and Fabrication Labs (PFL)
 - Chemistry and Material Science Lab (CMSL)

Note: A detailed list of the equipments available in the Hot Labs is available here:
<http://www.venturecenter.co.in/lab.php>

ELIGIBILITY

- The Hot Labs shall be available for carrying out lab work related to science, technology, entrepreneurship, business/venture development, education and some related activities.
- The management of the Venture Center shall exercise judgment in making available the Hot Labs Service to applicant to ensure that activities held at the Lab area shall be in tune with intellectual environment and brand equity of the NCL Innovation Park.

TERMS

- **PAYMENT TERMS**
 - Reservation and bookings shall be strictly against payment of full amount applicable.
 - Payment is acceptable by DD or cheque payable in Pune or at Par or could be deposited directly into the Venture Center's bank account.
 - Booking once made shall not be transferrable or payment made thereof shall be non-refundable.
- **USAGE TERMS**
 - User shall not (intentionally or otherwise) do anything to suggest that the Venture Center or NCL as being party to the activities planned at the Hot Labs.
 - User shall ensure that the Hot Labs including the Instruments and all the surrounding area shall be used properly and not damaged in any way and that the area is left clean at the time of handing over the room back to the authorized representative of Venture Center.
 - Any damage to the property, equipment and accessories in the Hot Labs shall be made up as per the prevailing costs without *demur* by the user.
 - Venture Center shall maintain records of Hot Lab and Instrument Usage for each User. These will be made available to the User prior to billing. User agrees that in case of any dispute, Venture Center's assessment of the duration of Hot Lab and Instrument Usage will be considered final and the same shall be used for billing purposes.
 - Hot labs will be available only during the official working hours of Venture Center.
 - Venture Center reserves the right to deny use of its services at its sole discretion, without providing any reason whatsoever. In case of scheduling conflicts, Venture Center will be the sole and final authority on the rental schedule of the Hot Labs.
 - All Users of Hot Lab services must follow the standard operating procedures (SoP) and EHS guidelines laid down by Venture Center. Violation of these guidelines will result in immediate termination of services by Venture Center.
 - All Users must pass the EHS & safety test conducted by Venture Center before they can avail of the Hot Labs services. Venture Center staff will also approve the SoP and experiment plans of the User before they avail of the Hot Labs service.
 - Venture Center does not guarantee that the continuous and proper functioning of the equipment in the Hot Labs. In case of equipment failure, Venture Center will attempt to repair or replace the equipment within an appropriate time period. Any liability incurred by



- Venture Center will be limited to a part of the advance payment made by the User that remains un-utilized due to equipment failure. This will be calculated on a pro-rated basis.
- User must vacate all areas in Hot Labs and clean up all the working spaces at the end of every working day to the satisfaction of Venture Center staff. Venture Center will conduct daily checks on the Hot Labs equipment to ensure that there was no damage inflicted by the User.
 - Venture Center will consider (but not guarantee) the provision of a locker for the User to store their materials overnight. However, Venture Center is not liable for any damage or theft of materials stored in the locker.
 - All consumables, supplies, glassware, etc. will be brought by Users of the Hot Labs at their own expense; Venture Center will not be responsible for the provision of the same.

PRICING

Hot Labs	Per-person, per half-day	Per-person, per-day	Per-person, per-month
Biology & Health Sciences Package (includes free access to Preparatory and Storage Package)	Rs 700	Rs 1,200	Rs 25,000
Polymers & Soft Materials Package (includes free access to Preparatory and Storage Package)	Rs 400	Rs 700	Rs 15,000
Chemistry Package	Rs 200	Rs 300	Rs 6,000
Preparatory and Storage Package	Rs 200	Rs 400	Rs 8,000
Deposit of Rs 50,000			
Special needs regarding EHS, waste disposal and utilities charged extra			

Note: 1) Service tax and other taxes applicable at the prevailing rate shall in addition to the above. 2) Price includes all basic utilities –power, internet, water etc. 3) Special needs regarding EHS, waste disposal and utilities charged extra.

Discounts	
Start-ups with substantial NCL related participation (know-how, staff, students, alumni)	50% discount on rent and deposit
Residents of Venture Center lab block (on both rent and deposit)	Dedicated Lab clients – 20%, Workbench Clients – 15%

Note: Only one discount may be availed at a time.

For standard discounts, please visit <http://www.venturecenter.co.in/discounts.php>

It is hereby declared that the undersigned has read and understood the terms and conditions of Venture Center's Hot Labs package and accepts the same.

For and on Behalf of
(Name of the Company)

(Name of the authorized signatory)
Designation