



How To ?

This page is a step by step guide to help startups know **How To**
"Register for Startup India"

Entrepreneurs at Venture Center who have already cracked / figured out have shared their personal experience to guide you with the application process. This page shall also tell you; Why should you? i.e. what are the benefits of getting registered/recognized by respective organizations

Big thanks to our incubates for sharing their experience for drafting this page.

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How to register for startup India

"Registering for Startup India is the easiest of all" – Piyush Joshi, Orthocrafts Innovations pvt. Ltd. All you have to do is the fill the online form given here; <http://startupindia.gov.in/registration.php>

To get the following benefits;

- **Compliance regime based on self certification** – To reduce regulatory burden, startups shall be allowed to self-certify compliance with labour and environment laws. In case of labour laws, no inspection will be conducted for three years. In case of environment laws, startups under 'white' category would be able to self certify compliance.
- **Startup India hub** – Will be single-point of contact and hand-holding.
- **Simplifying the startup process** – A startup will be able to set up by just filling up a short form through a mobile app and online portal that will be launched in April.
- **IP / Patent related support**



- Fast tracking of Patent applications of the startups for examination and disposal.
- Panel of facilitators to provide legal support and assist in filing of patent application
- 80% rebate on filing patent applications by startups
- **Relaxed norms of public procurement for startups** – to provide an equal platform to startups vis-a-vis the experienced startups/companies in public procurement, startups (in the manufacturing sector) shall be exempted from the criteria of prior 'experience/turnover' without any relaxation in quality standards or technical parameters.
- **Faster exits for startups** – To make it easier for startups to exit, provision for fast-tracking closure of businesses have been included in 'The insolvency and Bankruptcy Bill 2015'. Startups with simple debt structures may be wound up within a period of 90 days from making of an application for winding up on a fast-track basis.
- **Funds of funds with a corpus of Rs 10,000 crore** – To provide funding support for development and growth of innovation driven enterprises, Government will set up a fund with an initial corpus of Rs 2,500 crore and a total corpus of Rs 10,000 crore over a period of 4 years.
- **Credit Guarantee Fund** – To catalyze entrepreneurship through credit to innovators across all sections of society, credit guarantee mechanism through National Credit Guarantee Trust Company/SIDBI shall be rolled out with a budgetary corpus of Rs 500 cr per year for the next four years.
- **Exemption from Capital Gains Tax** – Exemptions shall be given in case capital gains are invested in the fund of funds recognized by the government. In addition, existing capital gain tax exemption for investment in newly formed MSMEs by individuals shall be extended to all startups.
- **Tax exemption for startups** – To promote growth of startups, profit of startups, set up after April 1,2016, shall be exempted from income-tax for a period of three years.
- **Tax exemption on investments above Fair Market Value** – In line with the exemption available to venture capital funds to invest in startups above fair market value (FMV), investments made by incubators above FMV shall also be exempted.
- **Startup fests** – For showcasing innovation and providing a collaboration platform



- **Launch of Atal Innovation Mission**

- Entrepreneurship promotion via*

- Establishment of sector specific incubators
- Establishment of 500 tinkering labs with 3D printers in universities
- Pre-incubation training to potential entrepreneurs
- Strengthening of existing incubation facilities
- Seed funding to high growth startups

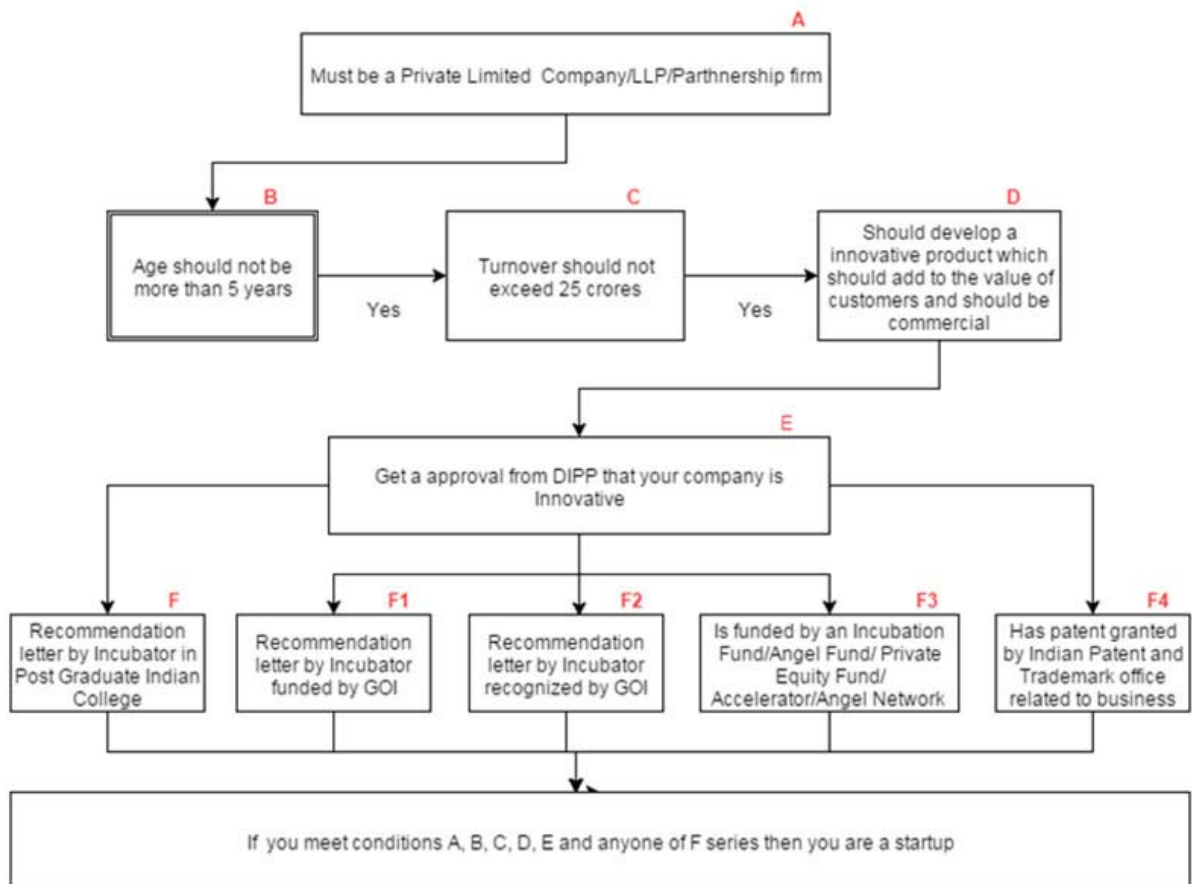
- Innovation promotion via*

- Institution of innovation awards (three per state/UT) and three national level
- Providing support to State Innovation councils for awareness creation and organising state level workshops/conferences
- Launch of Grand Innovation Challenge Awards for finding low cost solution to India's pressing and intractable problems

The whole action plan can be read out here;

<http://startupindia.gov.in/actionplan.php>

Also the following flow diagram can be very helpful;



This image is taken from <http://yourstory.com/2016/01/startup-india-action-plan-eligible/>.