

Venture Center NCL Innovation Park Pashan Road, Pune - 411008

Meet the Investor Series: 6th Talk

SRIJAN TIFAC-SIDBI Revolving Fund for Technology Innovation Programme

...catalyzing development & commercialization of technology innovations

by

P.R. Basak

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(Department of Science & Technology, Govt. of India)

On

Friday, 12 August 2011 At 1100 -1230 hrs in the

Training Room, Venture Center 100 NCL Innovation Park Dr. Homi Bhabha (Pashan) Road, Pune – 411008

Tea shall be served at 1045 am

About "Meet the Investor Series": Previous talks included -

- (29 June 2011) Meet the investor Talk 5: RR Abhyankar, DSIR
- (22 April 2011) Meet the investor Talk 4: Sanjay Chavre, TDB
- (22 Dec 2010) Meet the investor Talk 3: Dr Ajit Nazre, Kleiner Perkins
- (22 Oct 2010) Meet the investor- Talk 2: Acumen Fund
- (13 Aug 2010) Meet the investor Talk 1: Nexus Venture Partners

Mr. P. R. Basak



Head, TIFAC-SIDBI Technology Innovation Programme (SRIJAN)

<u>About</u>: SRIJAN: TIFAC-SIDBI Revolving Fund for Technology Innovation Programme ...catalyzing development & commercialization of technology innovations

Technology Information, Forecasting and Assessment Council (TIFAC), an autonomous body of the Department of Science and Technology, Govt. of India, has launched a new programme TIFAC-SIDBI Technology Innovation Programme (SRIJAN) in partnership with SIDBI on November 01, 2010. The programme aims at facilitating industries particularly MSMEs to bring high risk technology innovations to the market through commercialization/scaling up of innovative technologies which are developed at lab/R&D scale and not yet proven at higher scale.

Objectives of SRIJAN:

- To facilitate commercialization / scaling-up of innovative technologies in terms of novel process / product development
- To bridge the gap of financing for proving techno-economic feasibilities of commercially unproven technologies in emerging areas of national importance
- To extend financial support as soft loan to Indian industries particularly MSMEs for scaling up technology innovations developed at R&D / prototype / pilot scale

Technology appraisal is being carried out by TIFAC, while SIDBI is carrying out the financial appraisals and managing the Fund.

More information: http://www.tifac.org.in/

About Mr. P.R Basak:

Mr. P.R. Basak is a Chemical Engineer and presently working as a senior Scientist in the Technology Information, Forecasting and Assessment Council (TIFAC), an autonomous organization of the Department of Science & Technology, Govt. of India. He is currently heading the TIFAC-SIDBI Revolving Fund for Technology Innovation Programme in TIFAC. The programme aims at facilitating Indian industries particularly MSMEs towards scaling up / commercialization of technology innovations, which are developed at lab / prototype / pilot scale and not yet proven at commercial scale. He has been instrumental in formulating, planning & implementing technology development programmes and projects through industry - academia - R&D participation.

He had also played key role in conceptualizing and coordinating many specialized reports in the areas of renewable energy, bioproducts, chemical industry etc. Before joining TIFAC, in the early stage of his career, Mr. Basak worked for eight years in industry. He has published many articles in national & international journals.