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News    Start-ups    AUTHOR: SANJEEB KUMAR SAHOO - SEPTEMBER 7, 2016    Share    Twitter

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DST commits Rs 500 crore for PM's

Android SEPTEMBER 2, 2016

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amazon

The screenshot shows a mobile news feed with a dark background. At the top, there's a header with 'Android' and 'SEPTEMBER 2, 2016'. Below it, a news item reads 'Delhi set to host IEEE Internet Inclusion event on September 1' with an 'amazon' logo. The main feed contains two news items: 'LeEco opens first India manufacturing facility at Greater Noida' dated 'AUGUST 30, 2016' and 'LG launches X Cam smartphone in India at INR 19,990' dated 'AUGUST 27, 2016'. A 'Polls' section is overlaid on the bottom of the feed, containing three radio button options and a 'Vote' button.

- Yes. As soon as they launch in my city
- I'm going to wait until I get feedback about their service
- Never – I am happy with my current provider

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# Vision on Startup India

NEW DELHI: NIDHI (National Initiative for Development and Harnessing Innovations), an umbrella program is pioneered by the Department of Science & Technology(DST), Government of India, for nurturing ideas and innovations (knowledge-based and technology-driven) into successful startups.

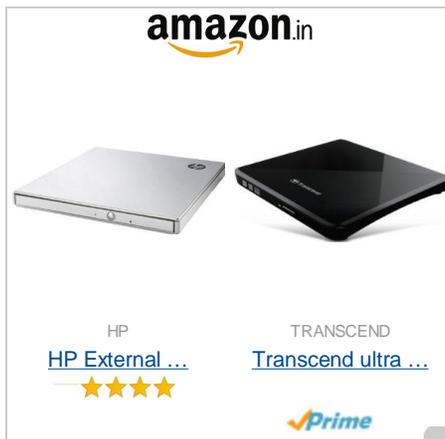
In order to realize the Prime Minister's ambitious Initiative on Startup India, DST aims to bring both speed and scale to transform the Startup Ecosystem in the country and has committed Rs 500 crore to implement these new programs in next few years.

This was announced by the Union Minister for Science & Technology and Earth Sciences, Dr. Harsh Vardhan, while addressing the media in New Delhi.

NIDHI focuses on building a seamless and innovation driven entrepreneurial ecosystem especially channelizing youth towards it and thereby bringing in the positive impact on the socio-economic development of the country. The program aims to provide technological solutions not only to the pressing needs of the society but also targets to create new avenues for wealth and job creation.

NIDHI, by design connects and strengthens all the links of the innovation chain from scouting to sustaining to securing to scaling to showcasing, because a chain is only as strong as its weakest link. The key stakeholders of NIDHI includes various departments and ministries of the central government, state governments, academic and R & D institutions, mentors, financial institutions, angel investors, venture capitalists, industry champions and private sectors. NIDHI strongly addresses the new national aspirations by massively scaling up DST's experience of three decades in promoting innovative startups.

There are 8 components of NIDHI that support each stage of a budding startup from idea to market. The first component PRAYAS (Promoting and Accelerating Young and Aspiring Innovators & Startups), launched on 2nd September, 2016, aims to support innovators to build prototypes of the ideas by providing a grant up to Rs.10 lakhs and an access to Fabrication Laboratory (Fab Lab).



The final component is the Seed Support System which provides up to One Crore rupees per start-up and is implemented through Technology Business Incubators. During the current financial year with a view to drive the innovation and startup centric new initiatives in a scaled up manner for its wider outreach across the country, a 450% increase in allocation (Rs. 180 crores) has been made in the Department's budget.

So far, DST has established more than 100 Technology Business Incubators in academic and R & D institutions of repute. These institutions include IITs, IIMs, NITs and other institutions. Each of these incubators is focused on a Technology Domain and all of these combined together house more than 2000 startups currently and offer a total incubation space of approximately 7 lakh square feet.

The Minister, also mentioned that various successful and high growth stories in affordable health care, diagnostics, applications of unmanned aerial vehicles, renewable energy, service oriented online platforms, payment gateways etc. have emerged out of these incubators.

In the recently concluded National Expert Advisory Committee Meeting on 3rd September, 2016, a proposal to establish 6 Centers of Excellence were decided, at SINE- IIT Bombay, Venture Center-NCL Pune, CIIE-IIM Ahmedabad etc., 14 Technology Business Incubators which include IIT Patna and Mizoram University etc.

Ten more Incubators to be supplemented with Seed Support Systems for startups include Startup Oasis-Jaipur, Amrita TBI -Kollam, Venture Center, NCL -Pune etc. establishing a Research Park at IIT Gandhinagar . In addition, a variety of other new programs including a fellowship program for Entrepreneurs i.e. Entrepreneurs in Residence, scaling up of startups through accelerator program and women empowerment through entrepreneurship.

Apart from setting the ground ready for the prospective startups in an enabling environment of Incubators, DST has also partnered with large corporates like Intel, Lockheed Martin, Texas Instruments and Boeing to initiate variety of technology driven and innovation based programs to promote startups. Further, DST has also partnered with Department of Higher Education, MHRD t

establish Research Parks and Startup Centers in various academic institutions of national importar

Dr Vardhan said that Indian youth is highly talented and innovative and through NIDHI we would lik  
to ignite the spark and help the youth to succeed and make India a preferred Startup Nation in nea  
future.



Posted by: [Sanjeeb Kumar Sahoo](#)

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