
Government Funding for Technology Entrepreneurs

- Research by -
Entrepreneurship Development Center, Pune

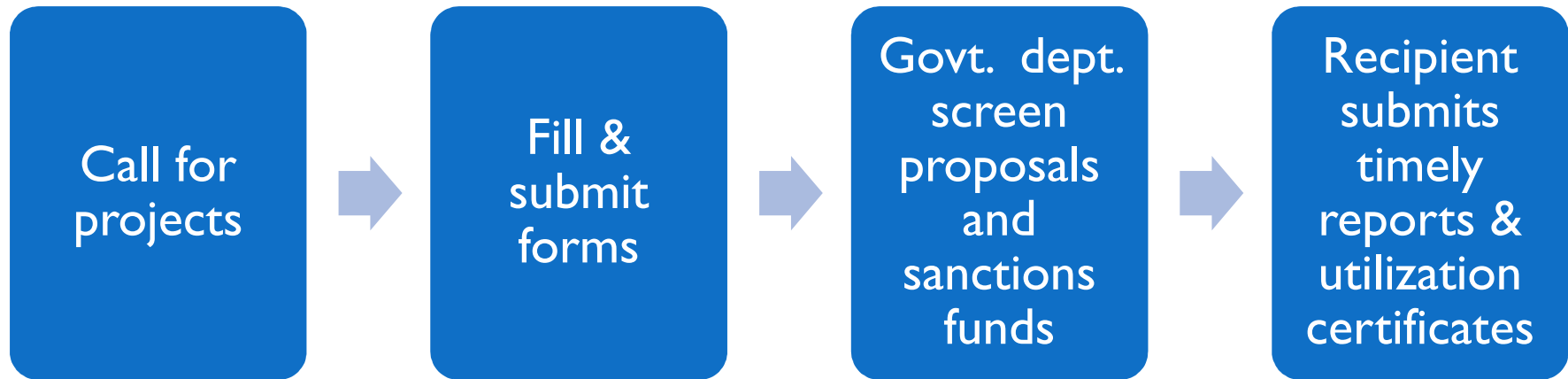


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Government Funding

Procedure:



Advantages:

- Provides funds for activities in very early stages where no-one else does.
- Funds are mainly in form of grants. Soft loans and equity partnership in some cases.
- In many schemes, know-how/patent belongs to the entrepreneur/SME.

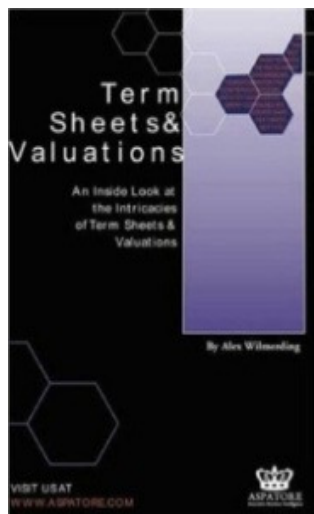
S.No.	Organization	Sub-Department / Committee	Scheme	Funding Amount	Target	Purpose	Provides Funds For
1	Department of Scientific & Industrial Research (DSIR)	Technopreneur Promotion Programme (TePP)	Phase I: Micro Technopreneurship Support (TS)	Rs. 75,000 subject to 90% of approved project cost	Students / Individuals / Entrepreneurs	Grant for creating lab model / computer model	A
2	Department of Scientific & Industrial Research (DSIR)	Technopreneur Promotion Programme (TePP)	Phase I: TePP Project Fund (TPF)	Rs. 15,00,000 subject to 90% of total project cost	Individuals / Entrepreneurs / Start-ups	Grant to convert invention into a working prototype	D
3	Department of Scientific & Industrial Research (DSIR)	Technopreneur Promotion Programme (TePP)	Phase II: Supplementary TePP Fund (STF)	Rs. 7,50,000 subject to 90% of total project cost	Individuals / Entrepreneurs / Start-ups	Grant to carry out value added work such as product features, protection by patenting, aesthetic designs etc.	B,D
4	(DSIR)	(TePP)	TePP projects (S3T)	of total project cost	Entrepreneurs / Start-ups	production for test marketing	B,D,E
5	Department of Scientific & Industrial Research (DSIR)		International Technology Transfer Programme (ITTP)	Up to Rs 1 crore sanctioned in recent projects	Entrepreneurs / Industry / Institutions	Grant to promote international technology transfer and trade including exports of technologies, projects, services and technology intensive products.	C,D,E,F
6	Ministry of Micro Small Medium Enterprises (MoMSME)	Office of the Development Commissioner	Support for Entrepreneurial and Management Development of SMEs through Incubators	Rs 4 to 8 Lakhs, subject to 75% to 85% of project cost	Micro, Medium and Small Scale Industries	Provides Grant to technology start-ups for prototyping and getting mentoring etc to build their companies	B,C,D
7	Ministry of Micro Small Medium Enterprises (MoMSME)		Marketing Assistance Scheme	Up to Rs 5 Lakh support for attending domestic and International exhibitions	MSMEs / Entrepreneurs	Grant to take part in exhibitions for Marketing	E,F
8	Ministry of Micro Small Medium Enterprises (MoMSME)	Office of the Development Commissioner	Market Development Assistance Scheme	Upto Rs 1.25 Lakhs. 75% for General category Entrepreneurs and upto 100% for Women / SC / ST entrepreneurs	Micro and Small Scale Enterprises	Provides Air Fare and rental charges to take part in International Trade Fairs / Exhibitions	E,F

<http://www.venturecenter.co.in/funding/funding.php>

Sample Schemes

Organization	Scheme	Amount	Target	Purpose
Council of Scientific & Industrial Research (CSIR)	New Millennium Indian Technology Leadership Initiative (NMITLI)	In few crore Rs for 2 years.	Small, Medium and large companies involved in R&D and Public Institutions	Funds for scientific projects where markets and technology risks are high. Grants for public institutions and soft loan for private sector companies
Small Industries Development Bank of India (SIDBI)	SME Growth Fund	Rs 2 crore to Rs 25 crore	Small and Medium Enterprises (SMEs)	Equity Investment in wide range of growth sectors, such as life sciences, IT, healthcare etc.

Library - Resources on / for Angels & VCs

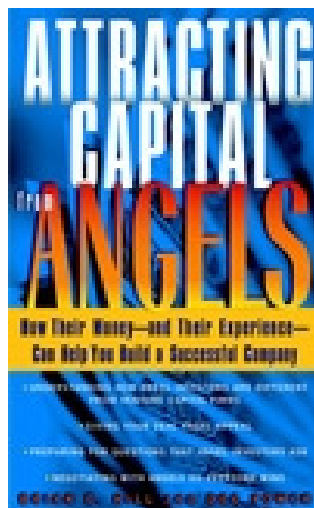


Venture Center Library

(<http://www.vcenterlibrary.org>) has good books for both entrepreneurs & Angels / VCs.

For Entrepreneurs:

- Term Sheets and Valuations by Alex Wilmerding
- Attracting Capital from Angels by Brian Hill, Dee Power
- Raising Venture Capital for the Serious Entrepreneur by Dermot Berkrey



For Angels & VCs:

- Angel Investing by Osnabrugge, Robinson
- Done Deals by Udayan Gupta

