

FACT SHEET/ TERMS AND CONDITIONS: Service support package- SISFS Investee & Grantee
(1st December 2022)

PREAMBLE

This package is meant for recipient of grants and investments from Startup India Seed Fund Scheme (SISFS) or similar programs who shall be located at the Venture Center.

FEATURES

- Access to seating desks at Venture Center that includes:
 - Fully wired desk in a shared facility with flexible seating arrangement.
 - Valid ID-cards
 - Allows the grantee/investee entities to use Venture Center's address as the corresponding address of their business entity
 - Access to mailbox facilities, email intimation, reception desk to handle visitors
 - Access to meeting rooms on a first-come-first-serve booking basis.
 - Back-up power for lighting and power points.
 - Desks with chairs having arrangement for housing computer.
 - Provided with adequate ventilation and lighting.
 - Free wired internet connectivity through a leased line of Venture Center.
 - NCL Innovation Park's serene and elegant environment. Free Parking.
 - Basic Utilities including electricity and water are included in Price.
 - Limited privacy.
- The service is available for a maximum duration of 3 Months.
- 100 % discount on membership fee of Venture Center library
- Discounted access to IPFACE services at Venture Center (discount applicable will be similar to Venture Center's other resident incubatees)
- Access to advisory and mentoring facilities in Venture Center

ELIGIBILITY

- Service Support Package is currently offered to grantees & investees of SISFS at Venture Center.
- The desks shall be available for carrying out office work related to science, technology, entrepreneurship, business/venture development, education and some related activities.
- The management of the Venture Center shall exercise judgment in making available the desks to applicant to ensure that activities held at the desk area shall be in tuned with intellectual environment and brand equity of the NCL Innovation Park.

TERMS

- **PAYMENT TERMS**
 - The service support package for SISFS investee and grantee is available at 100% discount for 3 months from the date of signing the investment/grant agreement.
 - Post the completion of 3 months, the grantee/Investee entity can further decide to formally sign up for other incubation services as per the listed terms and pricing in order to continue their association with Venture Center.

- PRICING
 - Value of the service is Rs 5600 per month

- USAGE TERMS
 - Service support package for SISFS grantee and investee will be available maximum for a duration of 3 months
 - Seating space is available in a shared office facility with flexible seating. Fixed assigned seats will not be allocated to any entity.
 - Shared storage or lockers will be available.
 - The keys to desks and storage spaces should be handed over back on the last day of the booking to the authorized representative of Venture Center.
 - Access to meeting rooms: All the beneficiaries of the service support package for SISFS investee and grantee will have free access to at least one meeting room out of all the meeting rooms mentioned below on first-come-first-serve booking basis:
 - a. Access to Brainstorming Room at 300 NIP (6 seater, non-AC)
 - b. Access to Garden Meeting Room at 600 NIP (10 seater, non-AC)
 - c. Access to Roof-top meeting room at 600 NIP (8 seater, AC)

- OTHER TERMS
 - The service will no longer be valid in case the grantees/investees complete 3 months as beneficiaries of the program
 - User shall ensure that the seating desks, and the surrounding area along with the storage space shall be used properly and not damaged in any way and that the area is left clean at the time of handing over the desk, back to the authorized representative of Venture Center.
 - The program manager will be responsible for tracking the utilization of resources available under this package.