



FACT SHEET/ TERMS AND CONDITIONS: Service support package (1st November 2019)

PREAMBLE

This package is meant for recipient of fellowships or similar programs who shall be located at the Venture Center.

FEATURES

- Discounted access to seating desks and laboratory facilities at Venture Center that includes:
 - Fully wired desk and dry work bench space in a shared facility.
 - Access to shared lab facility for carrying out wet experiments
 - Valid ID-cards
 - Back-up power for lighting and power points.
 - Desks with chairs having arrangement for housing computer.
 - Preferential access to intern package service of Venture Center
 - Provided with adequate ventilation and lighting.
 - Free Wired internet connectivity through a 10 MBPS leased line of Venture Center.
 - NCL Innovation Park's serene and elegant environment. Free Parking.
 - Basic Utilities including electricity and water are included in Price.
 - Limited privacy.
- 100 % discount on usage of Hot labs and waiver of one time refundable deposit.
- 50% discount on Analytical services and Tinkering lab at Venture Center and waiver of one time refundable deposit.
- The service is available for a maximum duration of 2.5 years.
- Free tea/ coffee at Innovation Café
- Discounted access to events and workshops organized by Venture Center (Discount applicable will be similar to Venture Center incubatees)
- Can join celebrations and events along with Venture Center team
- 100 % discount on membership fee of Venture Center library
- Discounted access to IPFACE services at Venture Center (Discount applicable will be similar to Venture Center's other resident incubatees) and 10 hours of free advisory services over the entire duration of the program.
- Free access to advisory and mentoring facilities in Venture Center.

ELIGIBILITY

- Service Support Package (SSP) is currently offered to grantees/fellows of programs conducted by Venture Center.
- Grantees/fellows that are yet to raise more than 20 Lakhs INR in funding are eligible to avail SSP.
- The present categories of beneficiary eligible for SSP include:
 - Social Innovation Immersion program (SIIP) Fellows
 - NIDHI-Entrepreneur-In Resident (EIR) Fellows
 - NIDHI-Prayas grantees
 - POC grantees
 - Awardees of fellowship/grant programs announced under CSR activities of Venture Center.
- The desks shall be available for carrying out office work related to science, technology, entrepreneurship, business/venture development, education and some related activities.
- SSP users will only have limited access to the labs on a sharing basis and within limits imposed by safety rules.



- The management of the Venture Center shall exercise judgment in making available the desks to applicant to ensure that activities held at the desk area shall be in tuned with intellectual environment and brand equity of the NCL Innovation Park.

TERMS

- **PAYMENT TERMS**
 - Payment of service charges for the package will be due at the end of every month.
 - Payment is acceptable by DD or cheque payable in Pune or at Par or could be deposited directly into the Venture Center's bank account.
- **PRICING**
 - Rs 5300 per month
- **USAGE TERMS**
 - Service support package will be available maximum for a duration of 2.5 years
 - Seating space and dry work bench space will be available in a shared facility. No dedicated seating spaces will be allocated.
 - Shared storage or lockers will be available.
 - SSP users will have access to shared lab space for carrying out wet experiments. Dedicated workbenches will not be allocated to individual users.
 - The keys to desks and storage spaces should be handed over back on the last day of the booking to the authorized representative of Venture Center.
 - The IP advisory meetings will be scheduled strictly against filling up the application form followed by approval from the program manager of Venture Center.
- **OTHER TERMS**
 - The service will no longer be valid in case the grantees/fellows complete 2.5 years as beneficiaries of SSP or raise funds above INR 20 Lakhs anytime during the entire duration of the package, whichever happens early. The grantees/fellows will be required to avail other resident incubation services of Venture Center to continue association with Venture Center.
 - User shall ensure that the seating desks, labs and the surrounding area along with the storage space shall be used properly and not damaged in any way and that the area is left clean at the time of handing over the desk, lab back to the authorized representative of Venture Center.
 - Any damage to the property, equipment and accessories in the Hot Labs, Analytical equipment or Tinkering lab shall be made up as per the prevailing costs without demur by the user.
 - The program manager will be responsible for tracking the utilization of resources available under this package.