

**TERMS & CONDITION : Soft Landing Program (12<sup>th</sup> July 2017)**

Soft landing support to relocate R&D operations, technology development activities for Corporates



**FEATURES**

- Access to various services, facilities and resources listed at <http://www.venturecenter.co.in/activities-map.php> (depending upon eligibility and need of the company)
- Advise and referrals including referrals for HR, larger lab/office spaces etc

**ELIGIBILITY:**

- Activities of the company are focused on R&D and technology development. Planned human resources emphasize research personnel.
- All Soft Landing requests involving existing/established/larger companies can be accepted depending up on the availability of facilities and resources. Venture Center has allotted only 10% of its space to assist entities under Soft Landing Program.

**Terms, conditions and pricing:**

- Venture Center services are now offered at a price point of 150% of prices listed for small entrepreneurs and start-ups. (i.e. 50% higher than the listed prices). The premium has been revised to 50% with effect from 1<sup>st</sup> August 2017 and will be applicable for all existing companies under Soft Landing program currently in Venture Center and the new applicants applying after 1<sup>st</sup> August 2017.
- The premium is applicable up-front on services listed below.
  - 1.Dedicated Lab space
  - 2.Dedicated full service office space
  - 3.Hot Desking service

Note: Currently the Bio-Starter package service as a part of dedicated lab space is not available to the companies under Soft program.

**Other terms:**

- No discounts will be applicable on any of the Venture Center services under Soft Landing program ([http://www.venturecenter.co.in/service\\_offerings.php](http://www.venturecenter.co.in/service_offerings.php))

- A minimum of three months of notice period needs to be served for termination of contract.

- **Payment:**

- An advance payment needs to be made for all the services. The duration of advance payment depends on the service requested.
- Demand draft or local/ at-par cheque in the name of “Entrepreneurship Development Center” or direct deposit into the Venture Center’s bank account. Online bank transfer options available. Bank details available here-([http://venturecenter.co.in/pdfs/Payment-Modes\\_EDC\\_Jan12.pdf](http://venturecenter.co.in/pdfs/Payment-Modes_EDC_Jan12.pdf))