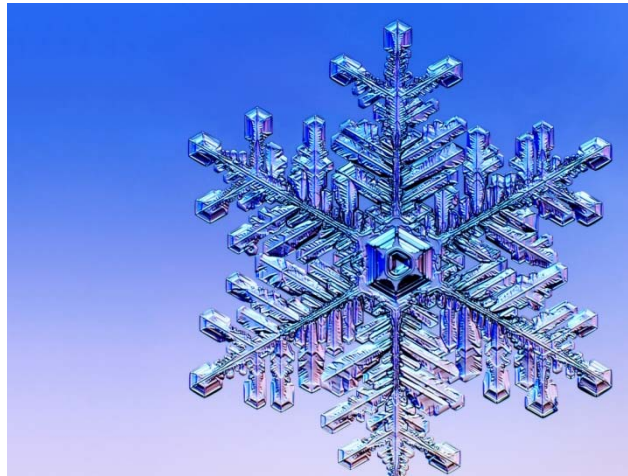


FRACTAL Program- Terms & Conditions (Revised 11th April 2017)



Source: <http://www.cco.caltech.edu/~atomic/snowcrystals/>

FEATURES

- The Fractal program aims to assist other incubators, accelerators and technology commercialization programs get started and/or grow by sharing Venture Center's learning and experiences.
- Advice and inputs depending upon time availability of our management team. We prefer one-to-one meetings at Venture Center's Pune location with visiting incubator managers.
- Free reference access to Venture Center Library for visiting members of other incubators. The Venture Center Library has a collection of books for incubator managers and IP/technology managers besides other subjects./ templates etc
- Access to restricted online resources available to Fractal program members.
- Invitation to attend Venture center's events on technology innovation, entrepreneurship and incubation.
- Option for selecting the type of immersion program based on need and level of training required.
- 6 months of Fractal membership with two hours of advisory/month
- Option for an exclusive fractal guide book *available on request against separate applicable charges.
- Option for a free initial interaction for overview and tour of Venture Center for duration of an hour only for not-for-profit institutes.

IMMERSION PROGRAMS & WORKSHOP

The Fractal program offers various modes of training program for setting up incubation centers to each organization individually based on the level of training required by the incubation managers. The managers require visiting Venture Center for attending any of the following programs

- Half-a-day one-on-one immersion program
- Full day one-on-one immersion program
- Two and half day workshop



Modes of immersion programs	Illustrative Program Features (subject to change)
Half-a day one-on-one immersion program	A. Tour and overview of Venture Center B. Discussion on what will be the incubator model for you , <ul style="list-style-type: none"> • Purpose & goals • Legal Structure • Governance structure • Stakeholders & affiliations • Focus areas • Programs, services , facilities etc • Funding schemes
Full day one-on-one immersion program	A. Tour and overview of Venture Center B. Discussion on what will be the incubator model for you , <ul style="list-style-type: none"> • Purpose & goals • Legal Structure • Governance structure • Stakeholders & affiliations • Focus areas • Programs, services , facilities etc • Funding schemes C. Topics choice out of: <ul style="list-style-type: none"> • How to create a pipeline of incubatees • Best practices of writing proposal for TBI & BISS schemes • Models for creating spinoff entities/Lab2Mkt • Mentoring incubates & help them raise money • Models for sustainability • Others
Two and half days of workshop	As per the terms and conditions of the event

TERMS AND CONDITIONS:

- This program is open to any institution that wishes to set-up an incubator or tech commercialization entity.
- Two hours of advisory available under Fractal membership can be conducted through telecons, Skype calls or personal visits to Venture Center
- The availability of this service is subject to availability of time with our experts.
- All interested persons need to apply via the request form provided on <http://www.venturecenter.co.in/fractal/pdf/RequestForm-Fractal.doc>
- Please note that availing our consultation does not guarantee success.


ELIGIBILITY:

- Due to time constraints only a few seats are available every month
- Venture Center reserves the right to refuse any application.

PAYMENT:

- Demand draft or local/ at-par cheque or direct deposit into the Venture Center's bank account. Online bank transfer options available. Bank details available here- (http://venturecenter.co.in/pdfs/Payment-Modes_EDC_Jan12.pdf)
- Does not entitle client to use name of NCL/Venture Center in any of their communication.

PRICING:

Immersion Programs	Fees/ Not-for-profit institutes	Fees/ For-profit organizations
An initial interaction for overview and tour of Venture Center for duration of an hour.	Free	Not applicable
Half-a day one-on-one immersion program at Venture Center+ Fractal membership	Rs 10,000	Rs 50,000
Full day one-on-one immersion program at Venture Center+ Fractal membership	Rs 20,000	Rs 1,00,000
Two and half day workshop	As per the terms and conditions of the event	
Fractal Guide Book (Print Copy)*	Rs 5000	Rs 25000

DISCOUNTS:

No discounts are available for this program.

*** The box file contains printed version of documents on,**

- Schemes & provisions for setting up of TBIs
- Creating and operating a TBI as a non-profit entity
- Various policies required to manage a TBI like policies for terms & pricing for services, eligibility and admission of incubatees in to the incubator, exit mechanism of incubatees from the incubator, service agreement formats, cost structure template for the incubator , etc
- Various schemes for funding support available for TBIs
- Rules of CSIR governing mechanisms for R&D organizations to support startups
- Government rules for scientists in publicly funded R&D organizations to create/ participate in startups
- Rules and procedures governing the R&D organizations holding equity in startups
- Various funding avenues for startups