

INCLUDE Program- Terms & Conditions(Revised 29 March 2012)



FEATURES

- INCLUDE is Venture Center's program for supporting social enterprises in partnership with CSIR-NCL and the CSIR-800 program.
- This service provides automatic enrollment into Associate Incubatee Program of Venture Center(for enterprises not residing at NCL innovation Park) through the Eklavya Service. An Associate Incubatee shall become a brand conveying a spirit of "Scientific Innovation" and a company that brings high ethical standards and has access to quality services, relevant resources and rich networks. Start-ups that are not resident in NCL Innovation Park will get an opportunity to use the associated brand value.(See details at www.venturecenter.co.in/aip)
- Services: Eklavya Service, permission to use Associate Incubatee Logo (for start-ups that are not resident in NCL Innovation Park)Discounts available on infrastructural support & scientific facilities.

DEFINITION – SOCIAL ENTERPRISE

The Venture Center defines Social Enterprises as those companies with the following features:

- Companies that aim to provide a solution to a significant problem or need of society and people at large especially under-served and under-privileged sections of the populations
- Companies with a financially sustainable business model and/or a for-profit orientation (all though the profit targets may be muted).
- Companies that benefit from good-will from investors (patient capital), funding agencies/ foundations/governments, employees, strategic partners, suppliers/customers etc due to the social goods & services that the company can deliver.
- Companies pursuing an agenda of inclusive innovation. Supporting technologies/ innovations/ enterprises aiming to deliver significant social impact. MLM (coined by [Dr RA Mashelkar](#)) stands for "More from Less for More" highlighting the need for technologies that deliver more value from less resource for more people.

ELIGIBILITY

- Companies and entrepreneurs who meet Venture Center's Social Enterprise definition.
- Venture Center emphasizes social enterprises that leverage science and technology.
- The Venture Center is currently unable to support social organizations which do not have a sustainable business model.
- At this time, the Venture Center is able to only support a limited number of companies under this program at any given time.
- The Venture Center reserves the rights to refuse any application without providing a reason.



TERMS & CONDITIONS

- Minimum: 1 year
- Payment:
 - Advance payment for 1 year at a time.
 - Automatic 1 year extension if not closed 1 month in advance.
 - Demand draft or local/ at-par cheque or direct deposit into the Venture Center's bank account. Online bank transfer options available. Bank details available here- (http://venturecenter.co.in/pdfs/Payment-Modes_EDC_Jan12.pdf)
- Does not entitle client to use name of NCL/Venture Center independent of their association as an Associate Incubatee of Venture Center . Client shall represent themselves only as Associate Incubatees of Venture Center.

BENEFITS

- Eklavya Services – See details of service at (<http://venturecenter.co.in/docs/Eklavya-Terms&Pricing.pdf>) Value at Rs 1500 per month
- Enrollment into AIP program for clients not residing at NCL Innovation Park
- Access to all services of Venture Center at 25% discount
- Invitation to networking opportunities with other entrepreneurs, technologists/ inventors, investors etc

PRICING:

- Membership fees- Rs 5,000 per year
- Introductory Offer(From 1 Apr 2012- 1 Apr 2013)- **Rs 1000** per year



DISCOUNTS:

No discounts are available for this program.