


C. V. CHITALE & CO.

CHARTERED ACCOUNTANTS

1. We have examined the attached Balance Sheet as at 31st March, 2017 and Income and Expenditure Account for the year ended on that date annexed thereto of Entrepreneurship Development Center (hereinafter 'the Company') (PAN : AADCE4846J) having registered office at 100, NCL Innovation Park, Dr Homi Bhabha Road, Pashan, Pune - 411008 and FCRA Registration No. 083930543 dated 28th March, 2011 in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Account, prepared by the Company. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (42 of 2010) (the 'Act') is the responsibility of the Company's management. Our responsibility is to certify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI)
3. Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that
 - a. The brought forward balance of foreign contributions with the Company as at 1st April, 2016 in FCRA Account No. 910010006828034 with Axis Bank was Nil.
 - b. No foreign Contribution was received by the company during the period i.e. 1st April, 2016 to 31st March, 2017. Opening balance on this account is Nil and also there is no unutilized amount on account of foreign contribution at the end of the year.
 - c. Interest earned thereon on these funds in this account amounted to Rs. 23/-.
 - d. The closing balance in this FCRA account with Axis bank is Nil.
4. The Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
5. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Income and Expenditure Account, read together with the Notes thereon, is correct as checked by us.
6. This certificate has been issued at the request of Entrepreneurship Development Center to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended 31st March, 2017 to the Ministry of Home Affairs of India, and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

For C. V. CHITALE & CO.
Chartered Accountants
FRN : 126338W




Abhay A. Avchat
Partner

Membership No. 112265

Place : Pune

Date : September 2, 2017

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ENTREPRENEURSHIP DEVELOPMENT CENTER
BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rupees)

LIABILITIES	As at 31st March, 2017	As at 31st March, 2016	ASSETS	As at 31st March, 2017	As at 31st March, 2016
Corpus/ Fund	-	-			
Other Liabilities	-	-	Cash & Bank Balances		
			Cash in hand	-	-
			Balance with bank	-	-
	-	-		-	-

Notes :

- These financial statements relate to the foreign contribution of Entrepreneurship Development Center
- Significant accounting policies :
Accounts are kept on double entry system and on accrual basis.

As per books and record
rendered for verification

For And On Behalf of Board
ENTREPRENEURSHIP DEVELOPMENT CENTER

For C.V. Chitale & Co.
Chartered Accountants
FRN : 126338W



Dr. V. Premnath (DIN 00895347)
Director




Abhay Avchat
Partner

Place : PUNE
Date : September 2, 2017

Membership No. 112265
Place : PUNE
Date : September 2, 2017

ENTREPRENEURSHIP DEVELOPMENT CENTER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2017

(Amount in Rupees)

EXPENDITURE	As at 31st March, 2017	As at 31st March, 2016	INCOME	As at 31st March, 2017	As at 31st March, 2016
Expenditure on the objects of the project	23	1,16,666	Grants/ Donations received	-	2,00,000
Other expenses	-	84,695	Bank Interest	23	1,361
	23	2,01,361		23	2,01,361

Notes :

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As per books and record
rendered for verification

For And On Behalf of Board
ENTREPRENEURSHIP DEVELOPMENT CENTER

For C.V. Chitale & Co.
Chartered Accountants
FRN : 126338W

Dr. V. Premnath (DIN 00895347)
Director



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