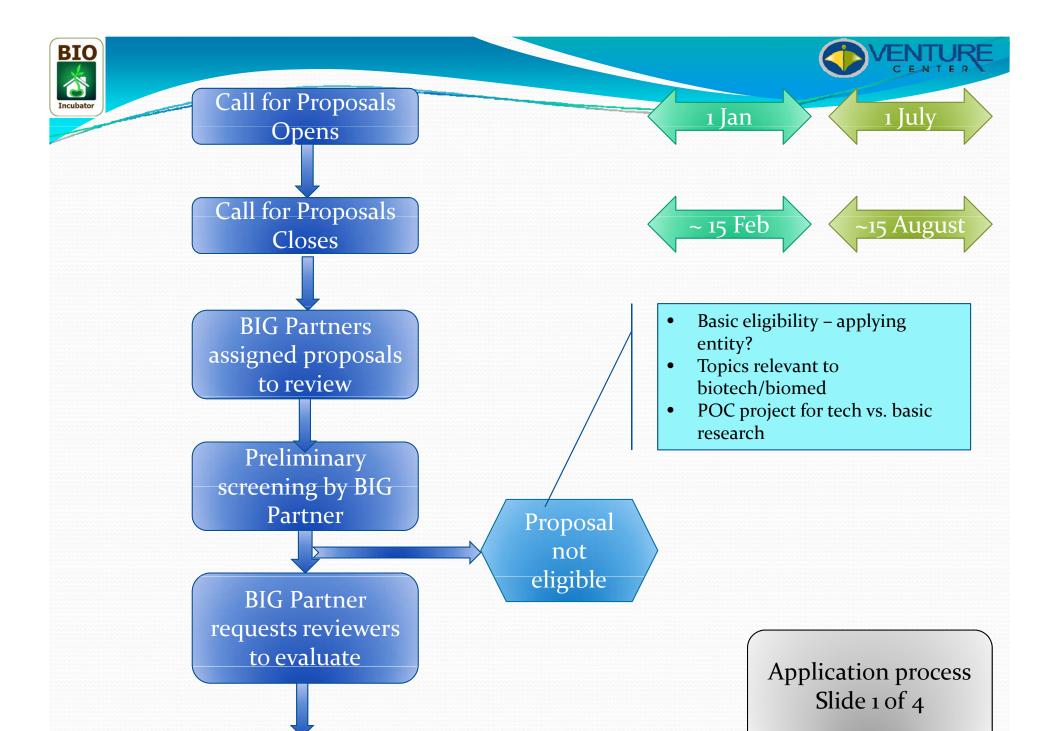
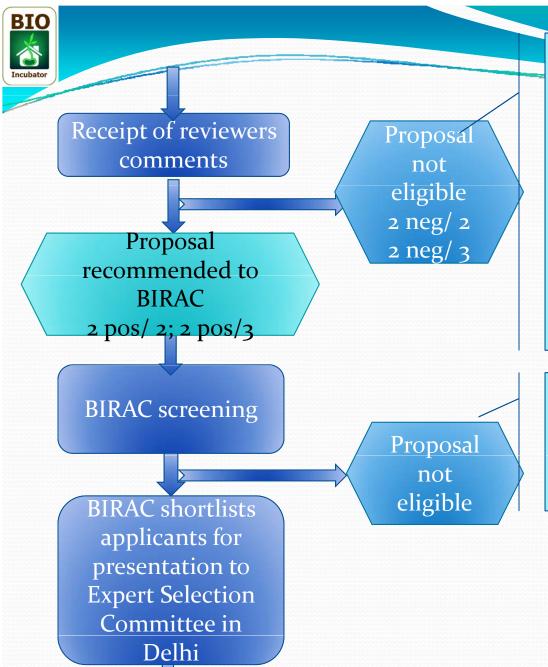




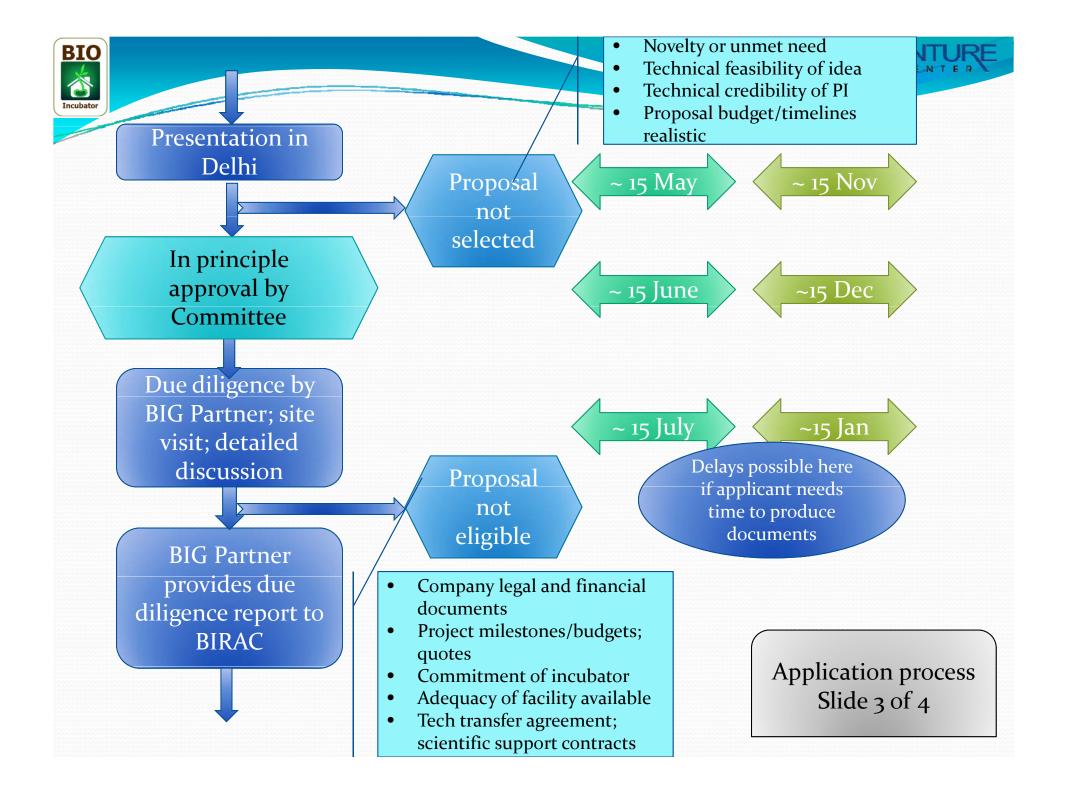
## **BIG Process Flow**

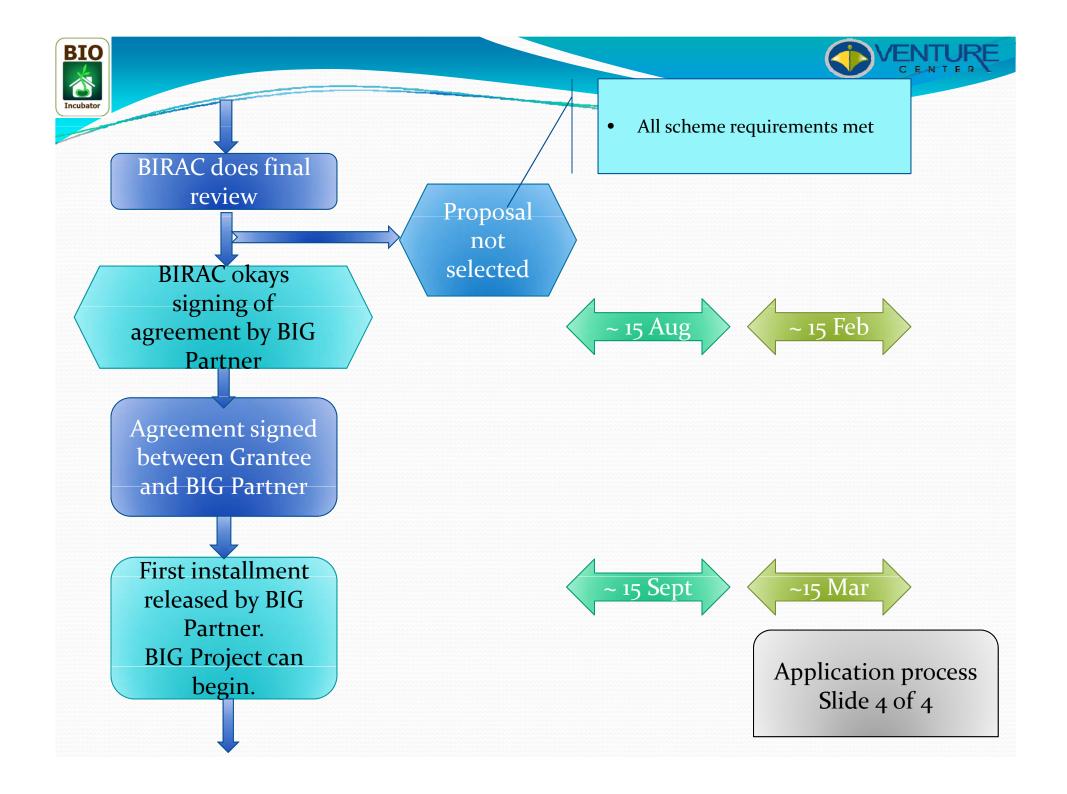




- VENTURE
- Novelty or unmet need
- Technical feasibility of idea; doability; any prelim indication that it might work
- Can the team deliver? Technical capability. Project mgmt experience
- Potential to create IP or existing IP; Estimate of FTO based on reviewer's experience.
- Can the project achieve impt goals in 18 months and Rs 50 lakhs? Are budget and timelines realistic?
- Does the topic fit within scope of BIG?
- Does BIRAC concur with reviewer's comments?
- Some prior art search is reqd?

Application process Slide 2 of 4









## Project Review and Monitoring







Milestone "N" (Targets met!)

Utilization certificate

Next installment released

Final Milestone (Targets met!)

Utilization certificate

Last installment (~5%)
(after end of project)

## **BIG Partner**

- All capex projected was purchased; set-up and working; logs maintained; insurance taken; AMC
- Sufficient staff engaged formally in project; all hiring against formal contracts
- Proper accounts maintained
- Project mgmt and business mentoring if asked/required

## **Project Reviewing Committee**

- Whether milestones met?
- Consider requests for moving timelines or milestone targets?
- Provide inputs to BIRAC on changes requiring BIRAC decisions. Ex – any budget changes.
- Technical mentoring

Monitoring Phase Slide 1 of 1