

CHARTERED ACCOUNTANTS CERTIFICATE

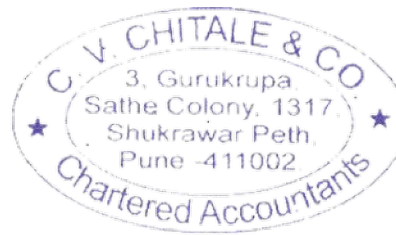
1. We have examined the attached Balance Sheet as at **31st March, 2024**, Income and Expenditure Account and Receipts and Payment Account for the year ended on that date annexed thereto of **Entrepreneurship Development Center** (hereinafter 'the Company') (PAN: **AADCE4846J**) having registered office at 100,NCL Innovation Park, Dr Homi Bhabha Road, Pashan, Pune 411008 and FCRA Registration No. **083930543** dated **28th March, 2011** in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Account, prepared by the Company. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (42 of 2010) (the 'Act') is the responsibility of the Company's management. Our responsibility is to certify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI).
3. Based on our examination as mentioned in **paragraph 2** above and as per the information and explanations given to us, we certify that.
 - i. The brought forward foreign contribution at the beginning of the financial year was **Nil**.
 - ii. Foreign contribution of **Rs. 61,94,634/-** was received by the Association during the financial year.
 - iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of **Rs. 16,531/-** was received by the Association during the financial year.
 - iv. The balance of unutilized foreign contribution with the Association at the end of the financial year was **Rs 60,78,725/-**
 - v. Certified that the Association has maintained the accounts of foreign contribution and record relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
 - vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us;

- vii. The association has received foreign contribution of **Rs. 61,94,634/-** for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010 and utilization of **Rs. 1,32,440/-** is made in the financial year. Bank interest of **Rs. 16,531/** is earned on the contribution. Balance of **Rs. 60,78,725/-** including interest is carried forward to next financial year.

For C. V. CHITALE & CO.

Chartered Accountants

FRN: 126338W



Abhay A. Avchat

Partner

Place: Pune

Membership No. 112265

Date: December 23rd, 2024

(UDIN: 24112265BKAIVZ9219)

**ENTREPRENEURSHIP DEVELOPMENT CENTER
BALANCE SHEET AS AT 31ST MARCH, 2024**

(Amount in ₹)

LIABILITIES	As at 31st March, 2024	As at 31st March, 2023	ASSETS	Note	As at 31st March, 2024	As at 31st March, 2023
Corpus/ Fund	-	-	Fixed Assets			
			Assets (Out of Grant)	3		1,822,341
			Less: Adjusted Against Grant		-	1,822,341
Other Liabilities			Cash & Bank Balances			
Grants/Donations	6,078,725	1,822,341	Cash in hand		-	-
Less: Utilised for Acquiring Capital Assets	-	1,822,341	Balance with bank		6,078,725	-
	6,078,725	-	Other Current Assets			
			Grant Receivable (DEIA)		-	-
	6,078,725	-			6,078,725	-

Notes :

1. These financial statements relate to the foreign contribution of Entrepreneurship Development Center

2. Significant accounting policies :

- i) Accounts are kept on double entry system and on accrual basis. Mercantile system of accounting is followed and income and expenditure are accounted for on accrual basis.
- ii) Fixed assets acquired out of grants-in-aid are charged against the grant and disclosed separately per item. In the Balance Sheet under Fixed Assets at a nominal/notional value of ₹1/-

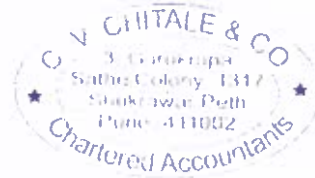
For ENTREPRENEURSHIP DEVELOPMENT CENTER

Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE
Date : 23rd December, 2024



As per books and record
rendered for verification
For C.V. Chitale & Co.
Chartered Accountants
FRN : 126338W



Abhay Avchat
Partner

Membership No. 112265
Place : PUNE
Date : 23rd December, 2024

**ENTREPRENEURSHIP DEVELOPMENT CENTER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2024**

(Amount in ₹)

EXPENDITURE	As at 31st March, 2024	As at 31st March, 2023	INCOME	As at 31st March, 2024	As at 31st March, 2023
			Expenditure on project out of unspent grant balance brought forward	-	3,922,999
Expenditure on the objects of the project	132,440	4,018,042	Grants/ Donations received	6,194,634	74,835
Balance carried forward to balance sheet as unspent grant	6,078,725	-	Bank Interest	16,531	20,209
	6,211,165	4,018,042		6,211,165	4,018,042

Notes :

1. These financial statements relate to the foreign contribution of Entrepreneurship Development Center

2. Significant accounting policies :

i) Accounts are kept on double entry system and on accrual basis. Mercantile system of accounting is followed and income and expenditure are accounted for on accrual basis.

ii) Fixed assets acquired out of grants-in-aid are charged against the grant and disclosed separately per item. In the Balance Sheet under Fixed Assets at a nominal/notional value of ₹1/-

For ENTREPRENEURSHIP DEVELOPMENT CENTER

Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE

Date : 23rd December, 2024



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Abhay Avchat
Partner

Membership No. 112265

Place : PUNE

Date : 23rd December, 2024

**ENTREPRENEURSHIP DEVELOPMENT CENTER
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2024**

(Amount in ₹)					
RECEIPTS	As at 31st March, 2024	As at 31st March, 2023	PAYMENTS	As at 31st March, 2024	As at 31st March, 2023
Opening Bank balance	-	3,922,999			
Grants/ Donations received	6,194,634	1,862,448	Expenditure on the objects of the project	132,440	5,840,384
Bank Interest	16,531	54,937	Closing Bank balance	6,078,725	-
	6,211,165	5,840,384		6,211,165	5,840,384

Notes :

1. These financial statements relate to the foreign contribution of Entrepreneurship Development Center. Statements include only FCRA Grant/ Donations that have been

2. Significant accounting policies :

- i) Accounts are kept on double entry system and on accrual basis. Mercantile system of accounting is followed and income and expenditure are accounted for on accrual basis.
- ii) Fixed assets acquired out of grants-in-aid are charged against the grant and disclosed separately per item. In the Balance Sheet under Fixed Assets at a nominal/notional value of ₹1/-

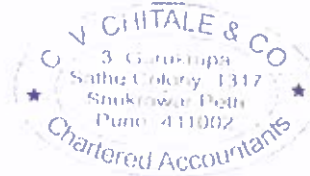
For ENTREPRENEURSHIP DEVELOPMENT CENTER

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Abhay Avchat
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Place : PUNE
Date : 23rd December, 2024

**ENTREPRENEURSHIP DEVELOPMENT CENTER
NOTES FORMING A PART OF FINANCIAL STATEMENTS**

Fixed Assets - Procured from FCRA Stanley Black & Decker

(Amount in ₹)

A.	Asset	Opening Block as on 1 Apr 2023	Additions during the year	Deletions during the year	Total Gross Block as on 31 Mar 2023	Depreciation	Adjustments	Net Block as on 31 Mar 2024
1	Bosch Table Saw	1	-	-	-	-	-	1
2	CMC VMC Toola	1	-	-	-	-	-	1
3	Fire Extinguishers-SBD	1	-	-	-	-	-	1
4	Folding Machine	1	-	-	-	-	-	1
5	JCB Portable Station	1	-	-	-	-	-	1
6	Laser Machine & Router	1	-	-	-	-	-	1
7	Lathe Machine	1	-	-	-	-	-	1
8	Misc Tools SBD	1	-	-	-	-	-	1
9	Stabiliser & Graphics Card-SBD	1	-	-	-	-	-	1
10	Welding Machine	1	-	-	-	-	-	1
		10	-	-	-	-	-	10

