

C. V. CHITALE & CO.
CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANT'S CERTIFICATE

1. We have examined the attached Balance Sheet as at 31st March, 2022, Income and Expenditure Account and Receipts and Payment Account for the year ended on that date annexed thereto of Entrepreneurship Development Center (hereinafter 'the Company') (PAN : AADCE4846J) having registered office at 100,NCL Innovation Park, Dr Homi Bhabha Road, Pashan, Pune - 411008 and FCRA Registration No. 083930543 dated 28th March, 2011 in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Account, prepared by the Company. Preparation of financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (42 of 2010) (the 'Act') is the responsibility of the Company's management. Our responsibility is to certify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI)
3. Based on our examination as mentioned in paragraph 2 above and as per the information and explanations given to us, we certify that
 - a. The brought forward balance of foreign contributions with the Company as at 1st April, 2021 in FCRA Account No. 40081612647 held with SBI, New Delhi Main Branch & the utilisation Account No. 910010006828034 with Axis Bank was Nil.
 - b. Foreign Contribution amounting to Rs. 1,25,72,936/-was received by the company during the period i.e., 1st April, 2021 to 31st March, 2022. Opening balance on this account is Nil and there is unutilized amount on account of foreign contribution at the end of the year was Rs. 39,22,999/-.
 - c. Interest earned thereon on these funds in this account amounted to Rs. 2,07,490/-.
 - d. The closing balance in the FCRA account with SBI is Rs. 8/- and FCRA Utilisation account with Axis Bank is 39,22,991/-.



3, Gurukrupa, 1317,
Shukrawar Peth,
Near Bajirao Road,
Telephone Exchange,
Pune - 411 002.
☎ : +91(20) 2447 5425
☎ : 98220 88833
✉ : shekhar@cvchitale.com

3, Konark Residency,
Opp. Deogiri English
School, Bhagirath Nagar,
Aurangabad - 431 005.
☎ : +91 9011024205
✉ : aurangabad@cvchitale.com

Unit No. 220, Gala Complex,
B Building, Gala Industrial
Estate, Din Dayal
Upadhyay Marg, Mulund (W),
Mumbai - 400 080.
☎ : +91 (22) 25918569
✉ : saching@cvchitale.com

B-2/19/03,
Sector-16, Vashi,
Navi Mumbai - 400 703.
☎ : +91 9867234454
✉ : sachinb@cvchitale.com

3, Sarvodya Appt.
Pratap Nagar,
Behind C. G.
Chaudhari,
Jalgaon - 425 001
☎ : 7507990000
✉ : namit@cvchitale.com

E/301, Liber Nagar,
Samalpada, Ashok
Nagar, Nallasopara (W),
Nallasopara,
Maharashtra,
India - 401 203
☎ : +91 9987880880
✉ : shashank@cvchitale.com

Flat No. 401, O Wing,
Anmol Nayantara, City One,
Near Micro Circle,
Nashik - 422 002
☎ : 9767684684
✉ : yash@cvchitale.com

4. The Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
5. The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Income and Expenditure Account and Receipt & Payment Account read together with the Notes thereon, is correct as checked by us.
6. This certificate has been issued at the request of Entrepreneurship Development Center to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended 31st March, 2022 to the Ministry of Home Affairs of India, and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

For C. V. CHITALE & CO.

Chartered Accountants

FRN : 126388W



Abhay A. Avchat

Partner

Membership No. 112265

(UDIN: 22112265BCXGZN1376)

Place: Pune

Date: September 14th, 2022

ENTREPRENEURSHIP DEVELOPMENT CENTER
BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in ₹)

LIABILITIES	As at 31st March, 2022	As at 31st March, 2021	ASSETS	As at 31st March, 2022	As at 31st March, 2021
Corpus/ Fund	-	-			
Other Liabilities Unspent Grants/ Donations	39,22,999	-	Cash & Bank Balances Cash in hand Balance with bank	- 39,22,999	- -
	39,22,999	-		39,22,999	-

Notes :

- These financial statements relate to the foreign contribution activity of Entrepreneurship Development Center
- Significant accounting policies :
Accounts are kept on double entry system and on accrual basis.

For ENTREPRENEURSHIP DEVELOPMENT CENTER

Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE
Date : September 14, 2022

As per books and record
rendered for verification
For C.V. Chitale & Co.
Chartered Accountants
FRN : 126388W



Abhay Avchat
Partner

Membership No. 112265
Place : PUNE
Date : September 14, 2022

ENTREPRENEURSHIP DEVELOPMENT CENTER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2022


(Amount in ₹)

EXPENDITURE	As at 31st March, 2022	As at 31st March, 2021	INCOME	As at 31st March, 2022	As at 31st March, 2021
Expenditure on the objects of the project	88,57,427	1,76,512	Grants/ Donations received	1,25,72,936	1,74,919
Balance carried forward to balance sheet as unspent grant	39,22,999	-	Bank Interest	2,07,490	1,593
	1,27,80,426	1,76,512		1,27,80,426	1,76,512

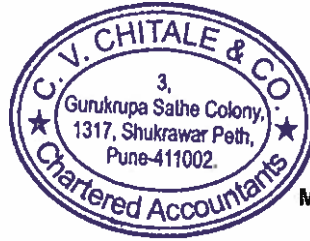
Notes :

- These financial statements relate to the foreign contribution activity of Entrepreneurship Development Center
- Significant accounting policies :
Accounts are kept on double entry system and on accrual basis.

For ENTREPRENEURSHIP DEVELOPMENT CENTER


Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE
Date : September 14, 2022



As per books and record
 rendered for verification
 For C.V. Chitale & Co.
 Chartered Accountants
 FRN : 126338W


Abhay Achat
Partner

Membership No. 112265
Place : PUNE
Date : September 14, 2022

ENTREPRENEURSHIP DEVELOPMENT CENTER
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2022

(Amount in ₹)

RECEIPTS	As at 31st March, 2022	As at 31st March, 2021	PAYMENTS	As at 31st March, 2022	As at 31st March, 2021
Opening Bank balance	-	-			
Grants/ Donations received	1,25,72,936	1,74,919	Expenditure on the objects of the project	88,57,427	1,76,512
Bank Interest	2,07,490	1,593	Closing Bank balance	39,22,999	-
	1,27,80,426	1,76,512		1,27,80,426	1,76,512

Notes :

- These financial statements relate to the foreign contribution of Entrepreneurship Development Center
- Significant accounting policies :
Accounts are kept on double entry system and on accrual basis.

For ENTREPRENEURSHIP DEVELOPMENT CENTER

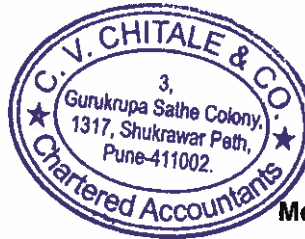
Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE

Date : September 14, 2022



As per books and record
rendered for verification
For C.V. Chitale & Co.
Chartered Accountants
FRN : 126338W



Abhay Avchat
Partner

Membership No. 112265

Place : PUNE

Date : September 14, 2022