

ENTREPRENEURSHIP DEVELOPMENT CENTER
BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in ₹)

LIABILITIES	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022	ASSETS	Note	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Corpus/ Fund		-	-	Fixed Assets	3		-	-
				Assets (Out of Grant)		1,822,341.00	-	-
				Less: Adjusted Against Grant		1,822,341.00	-	-
Other Liabilities		-		Cash & Bank Balances			-	-
Grants/Donations	1,822,341.50	-	3,922,999.00	Cash in hand			-	-
Less: Utilised for Acquiring Capital Assets	1,822,341.50	-		Balance with bank			-	3,922,999.00
		-	3,922,999.00				-	3,922,999.00

Notes :

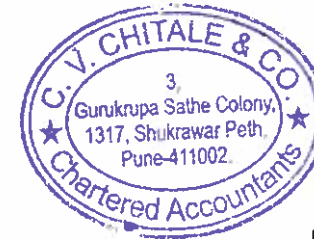
- These financial statements relate to the foreign contribution of Entrepreneurship Development Center
- Significant accounting policies :
 - Accounts are kept on double entry system and on accrual basis. Mercantile system of accounting is followed and income and expenditure are accounted for on accrual basis.
 - Fixed assets acquired out of grants-in-aid are charged / adjusted against grant and disclosed separately per item.

For ENTREPRENEURSHIP DEVELOPMENT CENTER



Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE
Date : 21 December, 2023



As per books and record rendered for verification
For C.V. Chitale & Co.
Chartered Accountants
FRN : 126338W


Abhay Avchat
Partner

Membership No. 112265
Place : PUNE
Date : 21 December, 2023

ENTREPRENEURSHIP DEVELOPMENT CENTER
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2023

(Amount in ₹)

EXPENDITURE	As at 31st March, 2023	As at 31st March, 2022	INCOME	As at 31st March, 2023	As at 31st March, 2022
			Foreign Contribution balance brought forward from earlier year and recognised to the extent utilised	3,922,999.00	-
Expenditure on the objects of the project	4,018,042.25	8,857,427.00	Foreign Contributions received	74,834.75	12,572,936.00
Balance carried forward to balance sheet as unspent grant		3,922,999.00	Bank Interest	20,208.50	207,490.00
	4,018,042.25	12,780,426.00		4,018,042.25	12,780,426.00

Notes :

1. These financial statements relate to the foreign contribution of Entrepreneurship Development Center

2. Significant accounting policies :

Accounts are kept on double entry system and on accrual basis. Mercantile system of accounting is followed and income and expenditure are accounted for on accrual basis.

For ENTREPRENEURSHIP DEVELOPMENT CENTER



Dr. V. Premnath (DIN 00895347)
Director

Place : PUNE
 Date : 21 December, 2023



As per books and record rendered for verification
 For C.V. Chitale & Co.
 Chartered Accountants
 FRN : 126338W

Abhay Avchat
Abhay Avchat
Partner

Membership No. 112265
 Place : PUNE
 Date : 21 December, 2023

ENTREPRENEURSHIP DEVELOPMENT CENTER
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED
31st MARCH, 2023

(Amount in ₹)

RECEIPTS	As at 31st March, 2023	As at 31st March, 2022	PAYMENTS	As at 31st March, 2023	As at 31st March, 2022
Opening Bank balance	3,922,999.00	-			
Foreign Contributions received	1,862,447.75	12,572,936.00	Expenditure on the objects / the project	5,840,383.75	8,857,427.00
Bank Interest	54,937.00	207,490.00	Closing Bank balance	-	3,922,999.00
	5,840,383.75	12,780,426.00		5,840,383.75	12,780,426.00

Notes :

1. These financial statements relate to the foreign contribution of Entrepreneurship Development Center

2. Significant accounting policies :

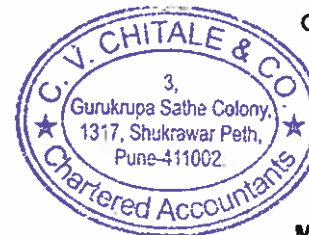
Accounts are kept on double entry system and on accrual basis. Mercantile system of accounting is followed and income and expenditure are accounted for on accrual basis.

For ENTREPRENEURSHIP DEVELOPMENT CENTER

Dr. V. Premnath (DIN 00895347)
 Director

Place : PUNE

Date : 21 December, 2023



As per books and record
 rendered for verification
 For C.V. Chitale & Co.
 Chartered Accountants
 FRN : 126038W

Abhay Avchat

Partner

Membership No. 112265

Place : PUNE

Date : 21 December, 2023

**ENTREPRENEURSHIP DEVELOPMENT CENTER
NOTES FORMING A PART OF FINANCIAL STATEMENTS**

Fixed Assets - Procured from FCRA Stanley Black & Decker

(Amount in ₹)

A.	Asset	Opening Block as on 1 Apr 2022	Additions during the year	Deletions during the year	Total Gross Block as on 31 Mar 2022	Depreciation	Adjustment of cost of fixed assets out of foreign contribution	Net Block as on 31 Mar 2023
1	Bosch Table Saw	-	35,383.00	-	35,383.00	-	35,382.00	1
2	CMC VMC Toola	-	197,060.00		197,060.00	-	197,059.00	1
3	Fire Extinguishers-SBD	-	22,568.00		22,568.00	-	22,567.00	1
4	Folding Machine	-	287,433.00	-	287,433.00	-	287,432.00	1
5	JCB Portable Station	-	11,741.00		11,741.00	-	11,740.00	1
6	Laser Machine & Router	-	520,000.00		520,000.00	-	519,999.00	1
7	Lathe Machine	-	424,360.00		424,360.00	-	424,359.00	1
8	Misc Tools SBD	-	59,146.50		59,146.50	-	59,145.50	1
9	Stabiliser & Graphics Card-SBD	-	62,050.00		62,050.00	-	62,049.00	1
10	Welding Machine	-	202,600.00		202,600.00	-	202,599.00	1
		-	1,822,341.50		1,822,341.50	-	1,822,331.50	10

