

### New facilities

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### Highlights: What's happening at Venture Center

**BUSINESSES SUPPORTED:** 17 resident companies, 14 associates and 12 pre-incubates were supported during the year. Advisory activity increased substantially. Venture Center helped CSIR Tech conclude discussions with a high-profile investor.

**BUSINESS CREATION EFFORTS:** Under the POC/ Lab2Mkt program, 15 projects were explored, of which 7 were being pursued further by the end of FY. Under BIRAC's BIG scheme, Venture Center mentored 21 teams (roughly 8-10% of all applications) of which 17 applied and 8 (roughly 15-20% of all applications) got funding approvals.

**NEW RESOURCES/SERVICES FOR TECH STARTUPS:** Several programs like Ignition, TechNet, VIPS and BioEnterprise Fellowship were added. New infrastructure including labs, minilabs and offices were added. Scientific facilities such as MPAES and exclusive microbial culturing area were developed and related services were offered.

### Glimpse

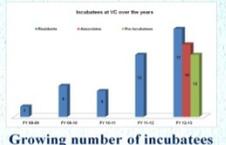
#### Bioincubation



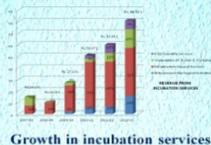
#### Tech commercialization



#### Growing family



#### Growth



**SEED INVESTING/ GRANTS:** A seed investment in Seagull Biosolutions was closed. Venture Center helped 8 companies secure BIG funding. Under TREMAP scheme, Venture Center helped one innovator secure funding support.

**EVENTS & NETWORKS:** During the year 81 events were held including talks, workshops etc. These events positioned Venture Center as the hub of innovation and entrepreneurship related activities in Pune.

### Highlights: Incubatee Achievements

- o Venture Center mentored teams for Biotechnology Ignition Grant (BIG), a proof of concept fund by BIRAC. We are happy to announce 8 of our pre- incubatees successfully received the grant.
- o Pre- incubatees been granted " TB Grant Challenges ", an initiative by Bill & Melinda Gates Foundation US Aid.
- o Shantani Proteome Analytics has received second prize in IKMC2013- Global Innovation Exchange poster competition
- o Venture Center incubatee Swayam Shikshan Prayog's retail arm- Sakhi Unique Rural Enterprises ( SURE) has won The Sankalp Forum and the Global Alliance for Clean Cookstoves's Sankalp -Alliance Award for Innovation in Clean Cooking Solutions.

### Flashing News!!!

- o Antfarm & Shantani Proteome Analytics featured on Young Turks on CNBC-TV 18
- o Venture Center shortlisted for the Villgro Social Enterprise Incubator Award

For more on our incubatees visit our blog [www.incubateenews.venturecenter.co.in/](http://www.incubateenews.venturecenter.co.in/)

Wish you a very  
**Happy Diwali**

