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Mini Workshop Series: Financial Simulation of a Startup

- Hosted by Social Innovations @ Venture Center -

Gains	<ul style="list-style-type: none"> • Get a basics and importance of doing financial simulations for your startup • Understand how to do a financial simulation for your startup via hands-on exercises
Course Coordinator	<ul style="list-style-type: none"> • V Premnath, Venture Center
Organized and Hostedby	<ul style="list-style-type: none"> • Venture Center • Social Innovations @ Venture Center
Supported by	<ul style="list-style-type: none"> • Department of Biotechnology • Translational Health Science and Technology Institute (THSTI), Faridabad
For whom	<ul style="list-style-type: none"> • Early-stage inventive enterprises and science-based startups • Budding/ aspiring entrepreneurs (Researchers, students, engineers, clinicians etc)
When	Thursday 5 Dec 2024 Time: 0930 – 1300
Where	<ul style="list-style-type: none"> • Workshop will be held in hybrid mode • Online via ZOOM platform • Venue @ Venture Center: Lecture Theatre, 900, NCL Innovation Park
Contact	<p>Technical: Niruta Killedar niruta.killedar@venturecenter.co.in +91-8956226080</p> <p>Registration&Payment: Vineet Joshi vineet.joshi@venturecenter.co.in +91-9156465141</p>
Cost and Registration	<p>Registration Fees Rs 500/- (Registration fees will be waived off for Biodesign fellows from THSTI)</p> <p>Registration Process:</p> <ul style="list-style-type: none"> • Step 1: Interested participants need to fill in registration form at the following link. • Register online at: https://tinyurl.com/SLAP2024 • Step 2: Payment details will be shared with candidates who successfully complete the verification process. Attendance only on confirmation of payment of registration fees <p>NOTE:</p> <ul style="list-style-type: none"> • More details at: https://www.venturecenter.co.in/socialinnovations/events/ • REGISTRATIONS AND FINAL PAYMENT DEADLINE Registration closes once 10 seats are full or 4 days prior to the workshop (whichever comes sooner) • Fees paid is not refundable and non transferable under any circumstances • The organizers reserve the right to accept or refuse or delay registrations so as to optimize the composition of the group and hence maximize learning for all participants

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Introduction

The workshop focuses on giving the participants a primer on the various funding opportunities and how to explore those opportunities by writing startup grant proposals. Workshop will also help the participants to simulate the financials for their own ventures via deep dive hands-on sessions. This will help the participants to incorporate the same in their grant writing efforts. The workshop methodology focuses on brief conceptual sessions combined with a brief discussion time and hands-on exercises for participants to work through and internalize the learning.

Terms and Conditions for Participants

- Participants shall arrange their own devices (preferably Laptop/ Tablet) to work on the workshop assignments.
- Participants to arrange for their travel and accommodation
- Attendance is mandatory for all sessions once registration is confirmed.
- No sessions will be repeated if a participant is unable to attend due to any reasons.

Program Includes



- Free membership in mailing list to follow-up on program and intimation of relevant events/ funding opportunities from Venture Center
- **E-Certificates will be given to only those candidates who have 100% attendance for all the sessions in the workshop.**

Program Schedule

Time	Session	Faculty
0915 – 0930	Registration and Welcome and introduction to the workshop	Mugdha Lele
0930 – 1100	Financial Simulations of a startup	Premnath V and Shruti Devasthali
1100 – 1130	Networking Tea/Coffee @ Foyer Area, 900, NIP	
1130 – 1300	Hands on activity 01 - Financial Simulation for your startup	Premnath V and Shruti Devasthali

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Speakers (in alphabetical order of last names)

	<p>Shruti Devasthali</p> <p>Shruti is currently Head for Equity and Grant Portfolio at Venture Center. She is a Chartered Accountant and a certified Financial Risk Manager. She is currently operating seed fund activities for Venture Center and monitoring the investments in Venture Center's portfolio companies. She is also responsible for mentoring lab2mkt companies on corporate governance; and management of financial and legal matters relating to grant programs. During her previous work engagements Shruti has worked with CRISIL Limited and Dun and Bradstreet Information Services India Private Limited in the areas of credit and financial analysis.</p>
	<p>Premnath V</p> <p>Premnath is Scientist-Polymer Science & Engineering Division at NCL and Director-Venture Center. He is a technologist and commercialization expert having previously successfully commercialized two technologies. He has a keen interest in technology development for biomedical products. He holds a B.Tech from the IIT Bombay and a Ph.D. from the MIT, USA. He has also been a Chevening Technology Enterprise Fellow with the Centre for Scientific Enterprises, London Business School and Cambridge University, UK. He brings with him considerable experience in technology development and commercialization (two successfully commercialized families of products), working with start-up companies (in Cambridge-UK and India) and engaging with large corporations on research and consulting projects as project leader.</p>

In-house team (in alphabetical order of last names)



	<p>Niruta Killedar</p> <p>Niruta is Senior Associate for Social Innovations at Venture Center. She assists in driving the Social Innovations portfolio at Venture Center and coordinates events and related mentoring activities. She is a Microbiologist by training and has more than 7 years of experience in interdisciplinary areas of science. She has been passionately working in border areas for the last 15 years as a volunteer through the NGO Aseem Foundation, which adds value to the Social Innovations portfolio at Venture Center.</p>
	<p>Mugdha Lele</p> <p>Mugdha is Head – Social Innovations at Venture Center. She is a Ph.D from School of Health Sciences, University of Pune and has teaching and research experience in a State Government medical university. At Venture Center, she is responsible for driving the Social Innovations and related activities and is responsible for providing technical mentoring for incubatees at Venture Center. Mugdha has been a Fellow of the Chevening Rolls Royce Science, Innovation, Policy and Leadership Programme (CRISP) at the Said Business School, University of Oxford, UK in 2016. In 2018 she has also been part of the Aritra Accelerator Program for Leadership in the Social Sector at IIM Bangalore with Phicus Solutions and Dr. Reddy's Foundation.</p>

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	<p>Entrepreneurship Development Center (Venture Center) – a CSIR initiative – is a Section 25 company hosted by the National Chemical Laboratory, Pune. Venture Center strives to nucleate and nurture technology and knowledge-based enterprises by leveraging the scientific and engineering competencies of the institutions in the Pune region in India. The Venture Center is a technology business incubator supported by the Department of Science & Technology's National Science & Technology Entrepreneurship Development Board (DST-NSTEDB). Venture Center's focuses on technology enterprises offering products and services exploiting scientific expertise in the areas of materials, chemicals and biological sciences & engineering.</p> <p>For more information, visit: http://www.venturecenter.co.in/</p>
	<p>Venture Center is committed to Social innovation and entrepreneurship. We actively nucleate and nurture enterprises that focus on solving socially important problems and build sustainable entities (for profit or not-for-profit) to deliver the solutions to society. Focus areas at Venture Center include affordable health and nutrition, empowering farmers, clean energy, sustainable resource utilization, environment and circular economy, water, sanitation, hygiene and any other social sectors that can leverage Venture Center's innovation ecosystem.</p> <p>For more information: http://www.venturecenter.co.in/socialinnovations</p>

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<p>Funded by</p> 	<p>The Department of Biotechnology (DBT), Government of India is completely devoted wholly to achieve excellence in the promotion of biotechnology in the country. DBT provides services in the areas of research, infrastructure, generation of human resource, popularization of biotechnology, promotion of industries, creation of centers of excellence, implementation of biosafety guidelines for genetically modified organisms and recombinant DNA products and biotechnology-based programs for societal benefits. Bioinformatics is a major mission to establish an information network for the scientific community, nationally and internationally. DBT's mission include realising full potential of biotechnology, undertake significant investment for generation of products, processes and technologies, enhance efficiency and productivity and cost-effectiveness of agriculture, nutritional security, molecular medicine, environmentally sustainable technologies, scientific and technological empowerment of human resource, a strong infrastructure for research and commercialization, enhance the knowledge base, nurture leads of potential utility, bring bioproducts to the market place, socio-economic development and promote biotech industry.</p> <p>For more information: https://dbtindia.gov.in</p>
	<p>As a networked organization linking many centers of excellence, THSTI is envisioned as a collective of scientists, engineers and physicians that will effectively enhance the quality of human life through integrating a culture of shared excellence in research, education and translational knowledge with the entrepreneurial spirit to take technologies into the public sphere. In fulfilment of its vision, the THSTI will work with other constituents of the technology cluster at Faridabad such as the Regional Centre for Biotechnology Training, Education and Research (RCB) through long term partnerships. By integrating the fields of medicine, science engineering and technology into translational knowledge and making the resulting biomedical innovations accessible to public health, to improve the health of the most disadvantaged people in India and throughout the world.</p> <p>For more information: https://www.thsti.res.in</p>
